



# **U.S. NUCLEAR WASTE TECHNICAL REVIEW BOARD**

## **GENERAL FUND**

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### **FINANCIAL STATEMENTS**

**As of and for the Years Ended September 30, 2006 and 2005**

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## Independent Auditors' Report

Chairman and Board  
U.S. Nuclear Waste Technical Review Board  
Arlington, VA

We have audited the balance sheet of the U.S. Nuclear Waste Technical Review Board ("NWTRB") as of September 30, 2006, and the related statements of net cost, changes in net position, budgetary resources, and financing for the year then ended (herein referred to as "financial statements"). Information presented for September 30, 2005 and the year then ended is audited (see audit report dated December 8, 2005) and is presented for comparative purposes. The objective of our audit was to express an opinion on the fair presentation of these financial statements.

In connection with our audit, we also considered NWTRB's internal control over financial reporting and tested NWTRB's compliance with certain provisions of applicable laws, regulations, contracts and grant agreements that could have a direct and material effect on its financial statements.

**Management's Responsibilities.** The *Accountability of Tax Dollars Act (ATDA)* requires the agency to report annually on its financial status and any other information needed to fairly present its financial position and results of operations. Management is responsible for the financial statements, including:

- Preparing the financial statements in conformity with accounting principles generally accepted in the United States of America.
- Establishing and maintaining effective internal controls over financial reporting.
- Complying with laws, regulations, contracts, grant agreements, and memorandums of understanding, including Federal Financial Management Improvement Act (FFMIA) and the Nuclear Waste Policy Act Amendments of 1987 (Public Law 100-203) that established the U.S. Nuclear Waste Technical Review Board and defined its public purpose, governing structure, and reporting requirements to the U.S. Congress.



In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control policies. Because of inherent limitations in internal control, misstatements, due to error or fraud, may nevertheless occur and not be detected.

This independent audit report is a consolidated report on the following:

- Opinion on financial statements
- Report on internal control over financial reporting
- Report on compliance with laws and regulations and other matters
- Distribution

## **OPINION ON FINANCIAL STATEMENTS**

We have audited the balance sheet of the U.S. Nuclear Waste Technical Review Board as of September 30, 2006, and the related statements of net cost, changes in net position, budgetary resources, and financing for the year then ended. Information presented for September 30, 2005 and the year then ended is audited (see audit report dated December 8, 2005) and presented for comparative purposes.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Bulletin No. 01-02, "Audit Requirements for Federal Financial Statements," as amended. Those standards and OMB Bulletin No. 01-02 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes: (i) examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; (ii) assessing the accounting principles used and the significant estimates made by management; and (iii) evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the U.S. Nuclear Waste Technical Review Board as of September 30, 2006, and its net costs, changes in net position, budgetary resources, and reconciliation of net costs to budgetary obligations, for the year then ended, in conformity with accounting principles generally accepted in the United States of America (GAAP), and the form and content for entity financial statements specified by the Office of Management and Budget (OMB) in OMB Circular A-136 "Financial Reporting Requirements" as amended. GAAP for Federal entities are standards prescribed by the Federal Accounting Standards Advisory Board (FASAB), which has been designated the official accounting standards-setting body for the Federal Government by the American Institute of Certified Public Accountants.



## **REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING**

In planning and performing our audit, we considered the U.S. Nuclear Waste Technical Review Board's internal control over financial reporting by obtaining an understanding of the agency's internal control, determined whether internal controls had been placed in operation, assessed control risk, and performed tests of controls in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements. We limited our internal control testing to those controls necessary to achieve the objectives described in OMB Bulletin No. 01-02, "Audit Requirements for Federal Financial Statements," as amended. We did not test all internal controls relevant to operating objectives as broadly defined by the Federal Managers' Financial Integrity Act of 1982, such as those controls relevant to ensuring efficient operations. The objective of our audit was not to provide assurance on internal control. Consequently, we do not provide an opinion on internal control.

Our consideration of internal control over financial reporting would not necessarily disclose all matters on the internal control over financial reporting that might be reportable conditions. Under standards issued by the American Institute of Certified Public Accountants (AICPA), reportable conditions are matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the agency's ability to record, process, summarize, and report financial data consistent with the assertions by management in the financial statements. Material weaknesses are reportable conditions in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements, in amounts that would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of inherent limitations in any internal control structure, misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal control over financial reporting to future periods are subject to the risk that the internal control may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

The results of our tests disclosed no instances of reportable conditions or material weaknesses.



## **REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS AND OTHER MATTERS**

The management of the U.S. Nuclear Waste Technical Review Board is responsible for complying with laws and regulations applicable to the agency. As part of obtaining reasonable assurance about whether the agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts, and certain other laws and regulations specified in OMB Bulletin No. 01-02, including the requirements referred to in the Federal Financial Management Improvement Act (FFMIA) of 1996 and the Nuclear Waste Policy Act Amendments of 1987 (Public Law 100-203) that established the U.S. Nuclear Waste Technical Review Board and defined its public purpose, governing structure, and reporting requirements to the U.S. Congress. We limited our tests of compliance to these provisions, and we did not test compliance with all laws and regulations applicable to NWTRB.

Providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

Our tests of compliance with certain provisions of laws, regulations, contracts, grant agreements, and memorandums of understanding as described above, exclusive of those referred to in FFMIA, disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and OMB Bulletin No. 01-02.

Under FFMIA, we are required to report whether the agency's financial management systems substantially comply with the Federal financial management systems requirements, applicable Federal accounting standards, and use of the United States Government Standard General Ledger at the transaction level. Since NWTRB does not own its own financial systems, and relies upon GSA Heartland Finance Center for financial transactions processing and GSA National Payroll Center for payroll processing, to meet this requirement, we performed tests of compliance by:

1. Evaluating the SAS 70 review "Report on Controls Placed in Operation and Test of Operating Effectiveness for the Period July 1, 2005 to June 30, 2006 for GSA Heartland Finance Center External Services Division and Pegasys Financial System," dated September 13, 2006, and the SAS 70 review "Report on Controls Placed in Operation and Test of Operating Effectiveness for the Period July 1, 2005 to June 30, 2006" for GSA's National Payroll Center, Payroll Accounting and Reporting System, dated September 13, 2006.
2. Designing and performing tests of controls and transactions to evaluate the effectiveness of controls at the intersection of NWTRB's and GSA's control systems throughout the accounting cycle.



3. Utilizing the criteria for FFMIA compliance set forth in OMB Memorandum “Revised Implementation Guidance for the Federal Financial Management Improvement Act” dated January 4, 2001 relevant to a small agency utilizing an accounting service provider to evaluate if the agency and its service provider (GSA) satisfy the criteria for financial management systems, use of Federal accounting standards, and use of the U.S. Standard General Ledger at the transaction level.

The results of our tests disclosed no instances in which the agency’s financial management systems did not substantially comply with Federal financial management systems requirements, applicable Federal accounting systems, and use of the United States Government Standard General Ledger at the transaction level.

## **DISTRIBUTION**

This report is intended for the information and use of the U.S. Nuclear Waste Technical Review Board’s management and board, OMB, the Government Accountability Office, the U.S. Congress and the Secretary of Energy, and is not intended to be and should not be used by anyone other than these specified parties.

*Martin & Wall, P.C.*

November 10, 2006  
Washington, DC

**NUCLEAR WASTE TECHNICAL REVIEW BOARD**

**BALANCE SHEET**

**As Of September 30, 2006 and 2005**

	2006	2005
	<u>                    </u>	<u>                    </u>
Assets:		
Intragovernmental:		
Fund Balance With Treasury (Note 3)	\$ 433,985	\$ 447,819
Total Intragovernmental	433,985	447,819
Accounts Receivable, net		1,324
General Property, Plant and Equipment, Net (Note 4)	16,903	
Total Assets	<u>\$ 450,888</u>	<u>\$ 449,143</u>
Liabilities: (Note 5)		
Intragovernmental:		
Accounts Payable	\$ 10,607	\$ 1,100
Total Intragovernmental	10,607	1,100
Accounts Payable	279	128,492
Other (Note 6)	220,821	231,947
Total Liabilities	<u>231,707</u>	<u>361,539</u>
Net Position:		
Unexpended Appropriations - Other Funds		240,374
Cumulative Results of Operations		(152,770)
Total Net Position	<u>219,181</u>	<u>87,604</u>
Total Liabilities and Net Position	<u>\$ 450,888</u>	<u>\$ 449,143</u>

The accompanying notes are an integral part of these financial statements.

**NUCLEAR WASTE TECHNICAL REVIEW BOARD**

**STATEMENT OF NET COST**

**For The Years Ended September 30, 2006 and 2005**

	<u>2006</u>	<u>2005</u>
Program Costs:		
Program A:		
Gross Costs (Note 7)	\$ 3,581,252	\$ 3,472,246
Less: Earned Revenue		
Net Program Costs	<u>3,581,252</u>	<u>3,472,246</u>
Cost Not Assigned to Programs		
Less: Earned Revenues Not Attributed to Programs		
Net Cost of Operations	<u>\$ 3,581,252</u>	<u>\$ 3,472,246</u>

The accompanying notes are an integral part of these financial statements.

**NUCLEAR WASTE TECHNICAL REVIEW BOARD**

**STATEMENT OF CHANGES IN NET POSITION**

**For The Years Ended September 30, 2006 and 2005**

	2006 Earmarked Funds	2006 All Other Funds	2006 Eliminations	2006 Consolidated Total	2005 Consolidated Total
<b>Cumulative Results of Operations:</b>					
Beginning Balances	\$ -	\$ (152,770)	\$	\$ (152,770)	\$ 270,245
Adjustments:					
(a) Changes in Accounting Principles (+/-)		259,070		259,070	
(b) Corrections of Errors (+/-)		<u>(5,482)</u>		<u>(5,482)</u>	-
Beginning Balances, as Adjusted	<u>\$ -</u>	<u>\$ 100,818</u>		<u>\$ 100,818</u>	<u>\$ 270,245</u>
<b>Budgetary Financing Sources:</b>					
Other Adjustments					
Appropriations Used					(1.00)
Non-exchange Revenue	-	-		-	
<b>Other Financing Resources (Non-Exchange):</b>					
Donations and Forfeitures of Property					
Transfers-In/Out Without Reimbursement		3,571,920		3,571,920	3,151,584.00
Imputed Financing		127,695		127,695	138,022.00
Other					
Total Financing Sources	-	3,699,615		3,699,615	3,289,605
Net Cost of Operations (+/-)	-	<u>3,581,252</u>		<u>3,581,252</u>	<u>3,472,246</u>
Net Change	-	118,363		118,363	(182,641)
<b>Cumulative Results of Operations</b>	<u><u>\$ -</u></u>	<u><u>\$ 219,181</u></u>	<u><u>\$</u></u>	<u><u>\$ 219,181</u></u>	<u><u>\$ 87,604</u></u>
<b>Unexpended Appropriations:</b>					
Beginning Balances	\$	\$	\$	\$	\$
<b>Budgetary Financing Sources:</b>					
Total Unexpended Appropriations					
Net Position	<u><u>\$ -</u></u>	<u><u>\$ 219,181</u></u>	<u><u>\$</u></u>	<u><u>\$ 219,181</u></u>	<u><u>\$ 87,604</u></u>

The accompanying notes are an integral part of these financial statements.

**NUCLEAR WASTE TECHNICAL REVIEW BOARD**  
**STATEMENT OF BUDGETARY RESOURCES**  
**For The Years Ended September 30, 2006 and 2005**

	2006	2006	2005	2005
	Budgetary	Non-Budgetary Credit Program Financing Accounts	Budgetary	Non-Budgetary Credit Program Financing Accounts
<b>Budgetary Resources:</b>				
<b>Unobligated Balance:</b>				
Beginning of Period	\$ 200,732	\$	\$ 258,295	\$
Recoveries of Prior Year Obligations	39,585		145,801	
<b>Budget Authority:</b>				
Appropriations Received	3,608,000		3,151,584	
Earned				
Subtotal	\$ 3,608,000		\$ 3,151,584	
<b>Nonexpenditure Transfers, Net</b>				
Temporarily Not Available Pursuant to Public Law (-)	(36,080)			
Permanently Not Available				
<b>Total Budgetary Resources</b>	<u>\$ 3,812,237</u>	<u>\$</u>	<u>\$ 3,555,680</u>	<u>\$</u>
<b>Status of Budgetary Resources:</b>				
<b>Obligations Incurred</b>				
Direct (Note 8)	\$ 3,591,180	\$	\$ 3,354,948	\$
Subtotal	\$ 3,591,180		\$ 3,354,948	
<b>Unobligated Balances</b>				
Apportioned				
Exempt from Apportionment	221,057		200,732	
Subtotal	\$ 221,057		\$ 200,732	
Unobligated Balances - Not Available				
<b>Total Status of Budgetary Resources</b>	<u>\$ 3,812,237</u>	<u>\$</u>	<u>\$ 3,555,680</u>	<u>\$</u>
<b>Change in Obligated Balances:</b>				
<b>Obligated Balance, Net:</b>				
Unpaid Obligations, Brought Forward, October 1	\$ 247,088	\$	\$ 438,061	\$
Total, Unpaid Obligated Balance, Brought Forward, Net	\$ 247,088		\$ 438,061	
Obligations Incurred	3,591,180		3,354,948	
Gross Outlays (-)	(3,585,754)		(3,400,121)	
Recoveries of Prior-Year Unpaid Obligations, Actual (-)	(39,585)			
<b>Change in Uncollected Customer Payments from Federal Sources</b>				
<b>Obligated Balance, Net, End of Period:</b>				
Unpaid Obligations (+)	212,928		247,088	
Uncollected Customer Payments from Federal Sources (-)				
Total, Unpaid Obligated Balance, Net, End of Period	<u>\$ 212,928</u>	<u>\$</u>	<u>\$ 247,088</u>	<u>\$</u>
<b>Net Outlays:</b>				
Gross Outlays (+)	3,585,754		3,400,121	
Offsetting Collections (-)				
Less: Distributed Offsetting Receipts				
<b>Net Outlays</b>	<u>\$ 3,585,754</u>	<u>\$</u>	<u>\$ 3,400,121</u>	<u>\$</u>

The accompanying notes are an integral part of these financial statements.

**NUCLEAR WASTE TECHNICAL REVIEW BOARD**

**STATEMENT OF FINANCING**

**For The Years Ended September 30, 2006 and 2005**

	2006	2005
<i>Resources Used to Finance Activities:</i>		
Budgetary Resources Obligated		
1		
1	\$ 3,591,180	\$ 3,354,948
2		
	39,585	145,801
3		
4		
5	3,551,595	3,209,147
Other Resources		
8		
	127,695	138,022
9		
10	127,695	138,022
11	3,679,290	3,347,169
<i>Resources Used to Finance Items not Part of the Net Cost of Operations</i>		
12		
	89,120	(109,993)
15		
	17,372	
17	106,492	(109,993)
18	3,572,798	3,457,162
<i>Components of the Net Cost of Operations that will not Require or Generate Resources in the Current Period:</i>		
<i>Components Requiring or Generating Resources in Future Periods:</i>		
19		
	(6,553)	15,084
24	(6,553)	15,084
<i>Components Not Requiring or Generating Resources:</i>		
25		
	15,007	
28		
	15,007	-
29		
	8,454	15,084
	\$ 3,581,252	\$ 3,472,246

The accompanying notes are an integral part of these financial statements.

U.S. Nuclear Waste Technical Review Board  
Notes to Financial Statements  
September 30, 2006 and 2005

**NOTE 1 – OVERVIEW OF REPORTING ENTITY**

The U.S. Nuclear Waste Technical Review Board (“NWTRB”) is an independent agency of the Executive Branch of the United States Government. The NWTRB performs technical and scientific peer review of activities undertaken by the U.S. Secretary of Energy related to the disposal, transportation, and packaging of spent nuclear fuel and high-level radioactive waste. The NWTRB is an independent source of technical and scientific analysis of these issues for the U.S. Congress, U.S. Secretary of Energy, and the public.

NWTRB’s major program activities include: reviewing scientific research papers prepared by U.S. Department of Energy (DOE), holding public meetings on scientific findings, and preparing two public reports per year for Congress and DOE. This is accomplished through four scientific panels:

1. Natural Barriers at Yucca Mountain
2. Engineered Barriers at Yucca Mountain
3. Repository System Performance (& Integration)
4. Waste Management System (including transportation)

NWTRB was established in 1987 by the Nuclear Waste Policy Acts Amendments of 1987, Public Law 100-203, which also established a governance structure and a requirement to report to the U.S. Congress twice a year. The Nuclear Waste Policy Amendments Act authorized a board of 11 part-time members. The National Academy of Sciences recommends candidates to the President of the United States, who then makes the appointments. The NWTRB maintains strict conflict of interest policies for board members.

**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

These financial statements have been prepared from the accounting records of the NWTRB in accordance with Generally Accepted Accounting Principles (GAAP), and the form and content for entity financial statements specified by the office of Management and Budget (OMB) in OMB Circular A-136 “Financial Reporting Requirements” as amended. GAAP for Federal entities are standards prescribed by the Federal Accounting Standards Advisory Board (FASAB), which has been designated the official accounting standards-setting body for the Federal Government by the American Institute of Certified Public Accountants.

U.S. Nuclear Waste Technical Review Board  
Notes to Financial Statements  
September 30, 2006 and 2005

**NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Basis of Presentation (Continued)**

OMB Circular A-136 requires agencies to prepare financial statements, which include a Balance Sheet, a Statement of Net Cost, a Statement of Changes in Net Position, a Statement of Budgetary Resources and a Statement of Financing. The Balance Sheet presents, as of September 30, 2006, amounts of future economic benefits owned or managed by NWTRB (assets), amounts owed by NWTRB (liabilities), and amounts, which comprise the difference (net position). The Statement of Net Cost reports the full cost of the program, both direct and indirect costs of the output, and the costs of identifiable supporting services provided by other segments within NWTRB and other reporting entities. The Statement of Budgetary Resources reports an agency's budgetary activity. The Statement of Financing reconciles budgetary resources to the agency's net cost of operations.

**Basis of Accounting**

Transactions are recorded on the accrual accounting basis in accordance with GAAP and OMB Circular A-136. Under the accrual basis of accounting, revenues are recognized when earned, and expenses are recognized when a liability is incurred, without regard to receipt or payment of cash.

**Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

**Revenues and Other Financing Sources**

NWTRB is an appropriated – no year fund. For this year 2006, budgetary resources for NWTRB included unobligated balances at the beginning of the period and transferred in during the period and recoveries of prior year obligations. Other financing sources for NWTRB consist of imputed financing sources which are costs financed by other Federal entities on behalf of NWTRB, as required by Statement of Federal Financial Accounting Standard (SFFAS) No. 5, Accounting for Liabilities of the Federal Government.

U.S. Nuclear Waste Technical Review Board  
Notes to Financial Statements  
September 30, 2006 and 2005

**NOTE 3 – FUND BALANCE WITH TREASURY**

Treasury performs cash management activities for all Federal agencies. The net activity represents Fund Balance with Treasury. Fund Balance with the Treasury is the aggregate amount of funds in the entity's accounts with Treasury for which the entity is authorized to make expenditures and pay liabilities. The fund balance is increased by receiving appropriations and other revenues; it is reduced by disbursements and other outflows.

A. Fund Balance with Treasury	<u>2006</u>	<u>2005</u>
Appropriated Fund	\$433,985	\$447,819
B. Status of Fund Balance with Treasury		
1) Unobligated Balance		
a) Available	221,057	200,732
b) Unavailable		
2) Obligated Balance not yet Disbursed	<u>212,928</u>	<u>247,087</u>
Total	\$433,985	\$447,819

**NOTE 4 – FIXED ASSETS**

Fixed assets consist of property that is used in NWTRB's operations and consumed over time. General equipment consists of office equipment and computer software. Depreciation expense and accumulated depreciation are calculated and recorded based on the actual acquisition cost and on the useful life. The following summarizes the capitalization and depreciation policy for each category:

- Equipment with an initial acquisition cost of \$5,000 or more and an estimated service life of greater than two years is capitalized. Equipment is capitalized at acquisition cost and is depreciated using the straight-line method over its estimated useful life.
- All computer software with an initial acquisition cost of \$5,000 or more and an estimated service life of two years or greater is capitalized. The computer software is capitalized at acquisition cost and is depreciated using the straight-line method over a period of three years. There is no salvage value.

General equipment, net listed on the balance sheet consists of a photocopy machine purchased during the fiscal year ended September 30, 2004. It is being depreciated using the straight-line method over a period of five years.

U.S. Nuclear Waste Technical Review Board  
Notes to Financial Statements  
September 30, 2006 and 2005

**NOTE 4 – FIXED ASSETS (CONTINUED)**

Leasehold improvements to the current leased office space in the amount of \$68,582 were expended during the fiscal year ended September 30, 2001. Leasehold improvements are being amortized over a period of 73 months, which was the remaining life of the office space lease at the time the expenditure was made.

Schedule of Fixed Assets, Depreciation & Amortization

<u>2006</u>	<u>Equipment</u>	<u>Leasehold Improvements</u>	<u>Total</u>
Cost	\$18,696	\$68,582	\$87,278
Accum. Depr.	(\$11,218)	(\$59,157)	(\$70,375)
Net Book Value	<u>\$7,478</u>	<u>\$9,425</u>	<u>\$16,903</u>

In addition to these items, NWTRB owns certain fixed assets that are not reflected on the balance sheet as of September 30, 2006 or 2005. These consist of office furniture and computer equipment that were acquired in prior years, are still in service, but are fully or near-fully depreciated and have immaterial book values. Therefore, these fixed assets are not booked as assets as of September 30, 2006 or 2005.

**NOTE 5 – LIABILITIES NOT COVERED BY BUDGETARY RESOURCES**

Liabilities of NWTRB are classified as liabilities covered or not covered by budgetary resources. As of September 30, 2006, NWTRB showed liabilities covered by budgetary resources of \$84,167 and liabilities not covered by budgetary resources of \$147,540.

Liabilities covered by budgetary resources is composed of Accounts Payable \$10,886 and Accrued Funded Payroll and Leave \$73,281

With the Public	<u>2006</u>	<u>2005</u>
Other (Unfunded leave liability)	<u>\$147,540</u>	<u>\$154,093</u>
Total liabilities not covered by budgetary resources	147,540	154,093
Total liabilities covered by budgetary resources	<u>84,167</u>	<u>207,446</u>
Total liabilities	\$231,707	\$361,539

**NOTE 6 – OTHER LIABILITIES**

Other liabilities with the public consist of Accrued Funded Payroll and Leave of \$73,281 and Unfunded Leave in the amount of \$147,540.

	<u>With the Public</u>	<u>Non-Current</u>	<u>Current</u>	<u>Total</u>
2006	Other Liabilities	\$147,540	\$73,281	\$220,821
2005	Other Liabilities	\$154,093	\$77,854	\$231,947

U.S. Nuclear Waste Technical Review Board  
Notes to Financial Statements  
September 30, 2006 and 2005

**NOTE 7 – INTRAGOVERNMENTAL COSTS AND EXCHANGE REVENUE**

Intragovernmental costs are those of good/services purchased from a federal entity.

	<u>Total 2006</u>	<u>Total 2005</u>
Program A		
Intragovernmental costs	315,728	360,722
Public costs	<u>3,265,524</u>	<u>3,111,524</u>
Total Program A costs	<u>3,581,252</u>	<u>3,472,246</u>
Total Program A	<u><u>3,581,252</u></u>	<u><u>3,472,246</u></u>

**NOTE 8 – APPORTIONMENT CATEGORIES OF OBLIGATIONS INCURRED**

All obligations incurred by NWTRB are direct-exempt. The amount of direct obligations incurred against apportionment categories are presented in the table below.

Direct	<u>2006</u>	<u>2005</u>
Category A	0	0
Category B	0	0
Exempt	\$3,591,180	\$3,354,948

**NOTE 9 – EXPLANATION OF THE RELATIONSHIP BETWEEN LIABILITIES NOT COVERED BY BUDGETARY RESOURCES ON THE BALANCE SHEET AND THE CHANGE IN COMPONENTS REQUIRING OR GENERATING RESOURCES IN FUTURE PERIODS**

Liabilities not covered by budgetary resources total \$147,540 and the Change in components requiring or generating resources in future period shows \$6,553. The \$6,553 is the net increase in Annual Leave Liability. Accrued funded payroll liability is covered by budgetary resources and is included in the net cost of operations. Whereas, the unfunded leave liability includes the expense related to the increase in annual leave liability for which the budgetary resources will be provided in a subsequent period.

	<u>2006</u>	<u>2005</u>
Liabilities not covered by budgetary resources	\$147,540	\$154,093
Change in components requiring/generating resources	\$6,553	\$15,084

U.S. Nuclear Waste Technical Review Board  
Notes to Financial Statements  
September 30, 2006 and 2005

**NOTE 10 – COMMITMENTS AND CONTINGENCIES**

NWTRB leases office space at 2300 Clarendon Boulevard in Arlington, Virginia. The lease was originally entered into in June 1997 and amended in March 2001. The lease term ends in July 2007. Per the terms of the lease, the annual rent through the end of the current lease term is \$806,984.

**NOTE 11 – SUBSEQUENT EVENTS**

NWTRB has agreed to pay an employee who recently retired the amount of \$100,000 on January 1, 2007.